



Thoughtworks Launches Roadshow for Proposed Initial Public Offering

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Thoughtworks, a global technology consultancy that integrates strategy, design and engineering to drive digital innovation, today announced that its parent company, Turing Holding Corp., plans to commence the roadshow for its proposed initial public offering of 36,842,106 shares of common stock, of which 16,429,964 shares will be sold by Thoughtworks and 20,412,142 will be sold by certain existing stockholders of Thoughtworks, including funds advised by Apax Partners L.L.P. The initial public offering price is expected to be between \$18.00 and \$20.00 per share.

Turing Holding Corp., which is expected to be renamed Thoughtworks Holding, Inc. concurrently with the completion of the offering, has applied to list its common stock on the Nasdaq under the ticker symbol "TWKS." In addition, the selling stockholders expect to grant the underwriters a 30-day option to purchase up to an additional 5,526,315 shares of common stock.

Goldman Sachs & Co. LLC and J.P. Morgan are acting as lead joint bookrunning managers and representatives of the underwriters for the proposed offering. Credit Suisse is acting as a bookrunning manager for the proposed offering. BofA Securities, Citigroup, RBC Capital Markets, HSBC, Baird, Cowen, Piper Sandler, Wedbush Securities, William Blair and Wolfe | Nomura Strategic Alliance are acting as bookrunners for the proposed offering. CastleOak Securities, L.P., Mischler Financial Group, Inc. and Siebert Williams Shank are acting as co-managers for the proposed offering.

The proposed offering will be made only by means of a prospectus. Once available, a copy of the preliminary prospectus relating to the proposed offering may be obtained from any of the following sources:

- Goldman Sachs & Co. LLC, Attention: Prospectus Department, 200 West Street, New York, New York 10282, by telephone at (866) 471-2526 or by email at prospectus-ny@ny.email.gs.com; or
- J.P. Morgan Securities LLC, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, New York 11717, by telephone at (866) 803-9204 or by email at prospectus-eg_fi@jpmorgan.com.

A registration statement relating to these securities has been filed with the Securities and Exchange Commission but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective.

This press release does not constitute an offer to sell or the solicitation of an offer to buy these securities, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction. The offering is subject to market conditions and there can be no assurance as to whether or when the offering may be completed, or as to the actual size or term of the offering.