



New Report Reveals 73% of Business Leaders View Responsible Use of Technology as Pressing Business Need

January 11, 2023

"The State of Responsible Technology," an MIT Technology Review Insights Report sponsored by Thoughtworks, cites senior business leaders' views

CHICAGO--(BUSINESS WIRE)--Jan. 11, 2023-- [Thoughtworks](#) (NASDAQ: TWKS), a global technology consultancy that integrates strategy, design, and engineering to drive digital innovation, and MIT Technology Review Insights partnered to explore how organizations understand responsible technology use, what has motivated them to adopt more responsible practices and what benefits they hope to achieve from this adoption.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20230111005024/en/>



Responsible technology is rising up the agenda. "The state of responsible technology" report for 2023 surveyed the opinions of more than 500 business leaders across the globe. The results paint a complex picture when it comes to priorities, motivations and perceived benefits, but focus what you need to know.



Nearly 75% of respondents agree that, eventually, companies' technology decisions will account for 'responsible use' just as much as business and financial implications. (Graphic: Business Wire)

The report, "The State of Responsible Technology," draws on a survey of 550 senior executives from nine countries and regions—the United States (12%), Canada (10%), Brazil (10%), the United Kingdom (12%), Germany (12%), India (12%), Australia (11%), Singapore (10%), and China (12%). In addition, it features a series of in-depth interviews with technology experts from organizations including H&M Group, MOIA and California Polytechnic State University.

Among the key findings:

- Nearly 75% of respondents agree that, eventually, **companies' technology decisions will account for 'responsible use' just as much as business and financial implications.**
- When asked about tangible business benefits of adopting responsible technology, the top responses were:
 - **Better customer acquisition/retention (47%)**
 - **Improved brand perception (46%)**

- **Prevention of negative unintended consequences** (44%)
- **Attracting and retaining top talent** (43%)
- **Improving sustainability** (43%)
- The majority of survey respondents' organizations have **some level of official policies in place for enacting responsible technology initiatives.**
 - Of respondents, 67% said their organization has methodologies, guidelines, or frameworks for implementing specific types of responsible tech.
 - This was more common among public sector respondents than those working at financial services companies.
- The **main barriers to adoption** when embedding responsible tech more firmly in operations were a lack of senior management awareness (52%), organizational resistance to change (46%), and internal competing priorities (46%).

Speaking on the report's findings, [Dr. Rebecca Parsons](#), chief technology officer at Thoughtworks, said, "The reach of technology is extending into more sensitive and complex arenas, from credit decisions and medical diagnoses to criminal sentencing. It impacts everyday interactions with ourselves, friends and family, as well as our employees, customers and citizens. It is no surprise that companies are thinking more about how they're building more responsible technology rather than focusing solely on parameters such as convenience or cost. At Thoughtworks, we're advising organizations on their digital innovation strategies, and how responsible tech can build customer trust, reduce risk and attract talent, adding value and managing any unintended consequences of their digital products."

MIT Technology Review Insights' global editorial director, Laurel Ruma said, "As technology becomes a fundamental part of every business, and as we see consequences of its misuse play out, responsible technology use has become a critical business expectation. How companies interpret that obligation, however, and the degree to which their execution is matching up to their aspirations, is rapidly evolving."

Dr. Parsons continued, "At its core, the notion of responsible tech is about ensuring that everyone benefits from the deployment of technology. I'm encouraged by what I see in this report: today's business leaders are not only starting to understand the urgent need for the responsible use of technology but they're also seeing the solid, enterprise-enhancing reasons for doing so."

'The State of Responsible Technology' is available for download [here](#).

This new Thoughtworks-MIT Technology Review Insights research follows the launch of Thoughtworks' [Responsible Tech Playbook](#), which provides companies with technology tools and techniques to identify strategies to be more inclusive, aware of bias, transparency and to mitigate negative unintended consequences. Using these approaches helps technologists examine their product and technology choices from multiple perspectives, increasing the likelihood that harmful consequences will be uncovered.

Supporting resources:

- Read more about [Thoughtworks' perspective on responsible tech and innovation](#).
- Keep up with Thoughtworks news by visiting the company's [website](#).
- Follow us on [Twitter](#), [LinkedIn](#) and [YouTube](#).

- ### - <TWKS915>

About [Thoughtworks](#)

Thoughtworks is a global technology consultancy that integrates strategy, design and engineering to drive digital innovation. We are over 12,500 people strong across 50 offices in 18 countries. Over the last 25+ years, we've delivered extraordinary impact together with our clients by helping them solve complex business problems with technology as the differentiator.

View source version on [businesswire.com](https://www.businesswire.com/news/home/20230111005024/en/): <https://www.businesswire.com/news/home/20230111005024/en/>

Linda Horiuchi, global head of public relations

Email: linda.horiuchi@thoughtworks.com

Phone: +1 (646) 581-2568

Source: Thoughtworks