

# Thoughtworks Named a Top 15 Sourcing Standout by ISG

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CHICAGO--(BUSINESS WIRE)--Jul. 31, 2023-- <u>Thoughtworks</u> (NASDAQ: TWKS), a global technology consultancy that integrates strategy, design and engineering, today announced it has been named a top 15 Sourcing Standout by Information Services Group (ISG), a leading global technology research and advisory firm.

Thoughtworks was among the leading providers in the Breakthrough 15 category for the Asia Pacific region based on annual contract value (ACV) won over the last 12 months, according to the 2Q 2023 Global ISG Index<sup>™</sup>.

Now in its 83rd consecutive quarter, the ISG Index<sup>™</sup> provides an independent quarterly review of the latest sourcing industry data and trends. Each quarter it names the top 15 commercial providers in the Big 15 (revenues of more than \$10 billion), Building 15 (revenues between \$3 billion and \$10 billion), Breakthrough 15 (revenues between \$1 billion and \$3 billion) and Booming 15 (revenues of less than \$1 billion) categories in the Americas, EMEA and Asia Pacific regions. Each Top 15 category includes providers that compete in the traditional sourcing market, as well as those that compete in the as-a-service market, including laaS and SaaS providers.

"We are incredibly proud to be named a Breakthrough 15 in Asia Pacific by Information Services Group (ISG)," said Kristan Vingrys, regional managing director, Thoughtworks Asia Pacific. "With Thoughtworks' Digital Application Management and Operations and broader portfolio of professional services, we leverage our leading engineering practices to help our clients minimize maintenance of their software. We believe this recognition from ISG further validates our differentiated approach to evolving and optimizing our client's applications to create an extraordinary impact."

Thoughtworks' inclusion in the ISG Index™ is based on data the company submits to ISG each quarter.

"The ISG Index™ is recognized as the authoritative source for marketplace intelligence on the global technology and business services industry," said Paul Reynolds, chief research officer of ISG. "Thoughtworks continues to establish itself as a leading and growing player in the global market for next generation professional services, based on its volume of business in relation to other industry providers."

#### Supporting resources:

- Learn more about Thoughtworks Digital Application Management and Operations.
- Keep up with Thoughtworks news by visiting the company's website.
- Follow us on Twitter, LinkedIn and YouTube.

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## About ISG

ISG (Information Services Group) is a leading global technology research and advisory firm. A trusted business partner to more than 900 clients, including more than 75 of the world's top 100 enterprises, ISG is committed to helping corporations, public sector organizations, and service and technology providers achieve operational excellence and faster growth. The firm specializes in digital transformation services, including automation, cloud and data analytics; sourcing advisory; managed governance and risk services; network carrier services; strategy and operations design; change management; market intelligence and technology research and analysis. Founded in 2006, and based in Stamford, Conn., ISG employs more than 1,600 digital-ready professionals operating in more than 20 countries—a global team known for its innovative thinking, market influence, deep industry and technology expertise, and world-class research and analytical capabilities based on the industry's most comprehensive marketplace data. For more information, visit <a href="https://www.isg-one.com">www.isg-one.com</a>.

## **About Thoughtworks**

Thoughtworks is a global technology consultancy that integrates strategy, design and engineering to drive digital innovation. We are over 11,500 people strong across 51 offices in 18 countries. For 30 years, we've delivered extraordinary impact together with our clients by helping them solve complex business problems with technology as the differentiator.

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