



Thoughtworks Announces Expansion Plans in Switzerland

November 28, 2023

HAMBURG, Germany--(BUSINESS WIRE)--Nov. 28, 2023-- [Thoughtworks](#) (NASDAQ: TWKS), a global technology consultancy that integrates strategy, design and engineering, today announced it is expanding its business to Switzerland. This is part of Thoughtworks' plan to scale up in key industry verticals in the European region.

Thoughtworks currently serves financial and health services clients and also works with companies like SMG Swiss Marketplace Group, a pioneering network of online marketplaces and V-Zug, a worldwide operating manufacturer of state-of-the-art household appliances. Thoughtworks' clients based in Switzerland gain a digital service provider with both local operations and global expertise from all industries, including financial services, life sciences and manufacturing.

"Opening an office in Zurich is another important step to grow our market presence in Europe and provide even better service to our clients in Switzerland", said [Peter Buhmann](#), Managing Director of Europe, Thoughtworks. "We're excited to bring our ability to drive digital innovation to Switzerland."

Supporting resources:

- Read more about [Thoughtworks' implementation of Data Mesh at Roche](#), one of the world's largest healthcare companies, headquartered in Switzerland.
- Keep up with Thoughtworks news by visiting the company's [website](#).
- Follow us on [Twitter](#), [LinkedIn](#) and [YouTube](#).

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About [Thoughtworks](#)

Thoughtworks is a global technology consultancy that integrates strategy, design and engineering to drive digital innovation. We are over 11,000 people strong across 52 offices in 19 countries. For 30 years, we've delivered extraordinary impact together with our clients by helping them solve complex business problems with technology as the differentiator.

Thoughtworks Forward Looking Statement

This press release includes "forward-looking statements" within the meaning of the "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995. In some cases, you can identify these forward-looking statements by the use of terms such as "expect," "will," "continue," "plan," "aim," or similar expressions, and variations or negatives of these words, but the absence of these words does not mean that a statement is not forward-looking. Forward-looking statements represent our management's beliefs and assumptions only as of the date of this press release. You should read this press release with the understanding that our actual future results may be materially different from what we expect. All statements other than statements of historical fact are statements that could be deemed forward-looking statements, which include but are not limited to: the statements about the impact of Thoughtworks' expansion into Switzerland, including expectations relating to hiring or access to skilled talent; statements regarding relationships with clients and business momentum; and any other statements of expectation or belief. These statements are subject to known and unknown risks, uncertainties and other factors that may cause our actual expansion timeline, levels of activity, performance or achievements to differ materially from outcomes or results expressed or implied in this press release. Such risk factors include, but are not limited to, those related to: the effects of competition on the future business of Thoughtworks; uncertainty regarding the demand for and market utilization of our services; the ability to maintain or acquire new client relationships; the ability to maintain or acquire new talent; general business and economic conditions; and our ability to successfully execute our growth strategy and strategic plans. Additional information concerning these and other risks and uncertainties are contained in the "Risk Factors" section of Thoughtworks' quarterly reports on Form 10-Q, our Annual Report on Form 10-K, and other filings and reports that Thoughtworks may file from time to time with the SEC. Except as required by law, Thoughtworks assumes no obligation, and does not intend to, to update these forward-looking statements, or to update the reasons actual results could differ materially from those anticipated in these forward-looking statements, even if new information becomes available in the future.

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