

Thoughtworks Recognized as a Visionary in 2023 Gartner® Magic Quadrant™ for Custom Software Development Services, Worldwide

December 5, 2023

CHICAGO--(BUSINESS WIRE)--Dec. 5, 2023-- <u>Thoughtworks</u> (NASDAQ: TWKS), a global technology consultancy that integrates strategy, design and engineering, today announced it was positioned in the Visionaries Quadrant in the <u>2023 Gartner[®] Magic Quadrant[™] for Custom Software</u> <u>Development Services. Worldwide</u>.

Thoughtworks has connected strategy to execution, using cross-functional teams of strategists, designers, software engineers, data scientists and other specialists to deliver value to over 300 current clients, including global enterprises and technology disruptors, at scale. Consistently pioneering technology-driven business change, Thoughtworks helps solve clients' most complex problems in <u>digital transformation</u>, <u>cloud</u>, <u>platforms</u>, <u>data and artificial intelligence</u> and <u>customer experience</u>, <u>product and design</u>.

"Our clients seek exceptional digital products and experiences that respond to change, support more efficient ways of working and harness cutting-edge technology to seize new business opportunities," said <u>Guo Xiao</u>, chief executive officer, Thoughtworks. "We believe that the positioning of Thoughtworks as a Visionary in the Gartner Magic Quadrant is a reflection of our investments in shaping and defining many of the leading digital trends today such as evolutionary architecture and data mesh. We will continue to execute on our vision to deliver extraordinary impact for our clients."

Gartner evaluated 20 vendors for its report on the custom software development services market which it defines as development of software in rapid increments and iteration of custom applications and software products specifically for an organization to satisfy its unique business needs. The full report is available <u>here</u>.

Supporting resources:

- Keep up with Thoughtworks news by visiting the company's website.
- Follow us on Twitter, LinkedIn and YouTube.

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Gartner disclaimer

Gartner, Magic Quadrant for Custom Software Development Services, Worldwide, Luis Pinto, Deacon D.K. Wan, Gunjan Gupta, Jaideep Thyagarajan, Ben Pring, 27 November 2023.

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About Thoughtworks

Thoughtworks is a global technology consultancy that integrates strategy, design and engineering to drive digital innovation. We are over 11,000 people strong across 52 offices in 19 countries. For 30 years, we've delivered extraordinary impact together with our clients by helping them solve complex business problems with technology as the differentiator.

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