



## Thoughtworks Acquires Technology and Talent from Watchful

April 17, 2024

CHICAGO--(BUSINESS WIRE)--Apr. 17, 2024-- [Thoughtworks](#) (NASDAQ: TWKS), a global technology consultancy that integrates strategy, design and engineering, is pleased to announce the successful acquisition of the talented individuals and technology assets from Watchful, a San Francisco headquartered company who helps organizations accelerate the creation, enhancement and deployment of AI models.

This acquisition is a cornerstone in Thoughtworks' strategy to become the leading AI transformation partner globally.

Thoughtworks has acquired a team of seven highly skilled professionals from Watchful, including the co-founders [Shayan Mohanty](#) and [John Singleton](#). These individuals bring a wealth of AI and data expertise in addition to cutting edge AI research, which will enhance Thoughtworks' ability to deliver transformative AI and data solutions for clients.

The integration of Watchful's technology into Thoughtworks' suite of [Data](#) and [AI services](#) will expedite AI deployment, moving projects from proof of concept to production rapidly and effectively, thereby providing clients with faster returns on their AI investments.

"We are thrilled to welcome the talented individuals and technology from Watchful to the Thoughtworks family," said [Guo Xiao](#), chief executive officer, Thoughtworks. "We know first hand how enterprises are challenged by moving their AI use cases into production. This acquisition strengthens our ability to help clients deploy this game-changing technology with greater confidence and thereby creating a competitive edge."

Shayan Mohanty, CEO of Watchful and newly appointed Thoughtworks' Head of AI Research commented, "We are delighted to be joining Thoughtworks and amplifying the impact of Watchful's technology. Clients need fast, explainable ways to both infuse domain expertise into their models and to understand what's working and what's not. We are excited to be merging our strengths with Thoughtworks' initiatives to push the boundaries of the industry — just as Thoughtworks has done in the past."

As Thoughtworks has acquired key personnel and assets from Watchful, the existing business operations of Watchful will cease. Current Watchful clients will continue to receive support for their existing subscriptions.

### Supporting resources:

- Keep up with Thoughtworks news by visiting the company's [website](#).
- Follow us on [X \(formerly Twitter\)](#), [LinkedIn](#) and [YouTube](#).

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### About [Thoughtworks](#)

Thoughtworks is a global technology consultancy that integrates strategy, design and engineering to drive digital innovation. We are over 10,500 people strong across 48 offices in 19 countries. For 30 years, we've delivered extraordinary impact together with our clients by helping them solve complex business problems with technology as the differentiator.

### Thoughtworks forward looking statements:

This press release includes "forward-looking statements" within the meaning of the "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995. In some cases, you can identify these forward-looking statements by the use of terms such as "should," "expect," "will," "continue," "intend," "plan," "aim," or similar expressions, and variations or negatives of these words, but the absence of these words does not mean that a statement is not forward-looking. Forward-looking statements represent our management's beliefs and assumptions only as of the date of this press release. You should read this press release with the understanding that our actual future results may be materially different from what we expect. All statements other than statements of historical fact are statements that could be deemed forward-looking statements, which include but are not limited to: statements about the impact of Thoughtworks' acquisition of Watchful, including expectations relating to hiring or access to skilled talent; statements regarding relationships with clients, business momentum and market opportunity; and any other statements of expectation or belief. These statements are subject to known and unknown risks, uncertainties and other factors that may cause our performance or achievements to differ materially from outcomes or results expressed or implied in this press release. Such risk factors include, but are not limited to, those related to: the current and future impact of the COVID-19 pandemic on Thoughtworks' business and industry; uncertainty regarding the demand for and market utilization of our services; the ability to maintain or acquire new client relationships; the ability to maintain or acquire new talent; general business and economic conditions; adverse impact from volatile, negative or uncertain political conditions and the effects of these conditions on the company's clients' businesses and levels of business activity; the effects of competition on the future business of Thoughtworks; and our ability to successfully execute our growth strategy and strategic plans, including plans related to this acquisition. Additional information concerning these and other risks and uncertainties are contained in the "Risk Factors" section of Thoughtworks' Annual Report on Form 10-K, our quarterly reports on Forms 10-Q, and other filings and reports that Thoughtworks may file from time to time with the SEC. Except as required by law, Thoughtworks assumes no obligation, and does not intend to, to update these forward-looking statements, or to update the reasons actual results could differ materially from those anticipated in these forward-looking statements, even if new information becomes available in the future.

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